

ST. ELIZABETH CHURCH
Profit & Loss
Actual vs Budget
July 2024 through June 2025

	<u>Jul 24 - Jun 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · OFFERTORY COLLECTION	803,946.54	839,694.00	-35,747.46	95.74%
42000 · OTHER REGULAR INCOME	24,421.34	28,160.00	-3,738.66	86.72%
45000 · REVENUE SUBJECT TO GET	15,239.95	13,200.00	2,039.95	115.45%
47000 · UNUSUAL (NON-SCHEDULED) INCOME	97,775.37	110,244.00	-12,468.63	88.69%
Total Income	941,383.20	991,298.00	-49,914.80	94.97%
Expense				
50000 · EMPLOYMENT COSTS	401,447.22	411,070.00	-9,622.78	97.66%
51000 · PROFESSIONAL SERVICES	4,981.48	4,650.00	331.48	107.13%
51500 · INSURANCE	91,729.91	80,638.00	11,091.91	113.76%
51700 · LEADERSHIP DEVELOPMENT	20,007.43	27,372.00	-7,364.57	73.1%
52000 · SUPPLIES AND OTHER SERVICES	110,120.24	151,376.00	-41,255.76	72.75%
53000 · REPAIRS AND MAINTENANCE	55,023.94	56,660.00	-1,636.06	97.11%
54000 · UTILITIES	56,284.51	53,970.00	2,314.51	104.29%
55000 · CONTRIBUTIONS AND ASSESSMENTS	218,804.00	220,302.00	-1,498.00	99.32%
56000 · INTEREST EXPENSE	8,807.99	9,060.00	-252.01	97.22%
57000 · TAXES	1,296.92	1,200.00	96.92	108.08%
Total Expense	968,503.64	1,016,298.00	-47,794.36	95.3%
Net Ordinary Income	-27,120.44	-25,000.00	-2,120.44	108.48%
Other Income/Expenses				
71100 · Temporarily Restricted Donations	0.00	0.00	0.00	0.0%
Net Income	-27,120.44	-25,000.00	-2,120.44	108.48%

ST. ELIZABETH CHURCH
Profit & Loss
Prev Year Comparison
July 2024 through June 2025

	<u>Jul - Jun 25</u>	<u>Jul - Jun 24</u>	<u>\$ Change</u>	<u>% of Change</u>
Ordinary Income/Expense				
Income				
40000 · OFFERTORY COLLECTION	803,946.54	772,211.33	31,735.21	4.11%
42000 · OTHER REGULAR INCOME	24,421.34	35,295.65	-10,874.31	-30.81%
45000 · REVENUE SUBJECT TO GET	15,239.95	14,092.69	1,147.26	8.14%
47000 · UNUSUAL (NON-SCHEDULED) INCOME	97,775.37	105,964.65	-8,189.28	-7.73%
Total Income	941,383.20	927,564.32	13,818.88	1.49%
Expense				
50000 · EMPLOYMENT COSTS	401,447.22	388,447.22	13,000.00	3.35%
51000 · PROFESSIONAL SERVICES	4,981.48	2,636.99	2,344.49	88.91%
51500 · INSURANCE	91,729.91	80,549.00	11,180.91	13.88%
51700 · LEADERSHIP DEVELOPMENT	20,007.43	26,031.04	-6,023.61	-23.14%
52000 · SUPPLIES AND OTHER SERVICES	110,120.24	157,703.46	-47,583.22	-30.17%
53000 · REPAIRS AND MAINTENANCE	55,023.94	61,158.93	-6,134.99	-10.03%
54000 · UTILITIES	56,284.51	53,155.62	3,128.89	5.89%
55000 · CONTRIBUTIONS AND ASSESSMENTS	218,804.00	203,518.02	15,285.98	7.51%
56000 · INTEREST EXPENSE	8,807.99	9,123.97	-315.98	-3.46%
57000 · TAXES	1,296.92	1,234.20	62.72	5.08%
Total Expense	968,503.64	983,558.45	-15,054.81	-1.53%
Net Ordinary Income	-27,120.44	-55,994.13	28,873.69	-51.57%
Other Income				
70000 - Temporarily Restricted Donation	0.00	0.00	0.00	0.0%
Net Income	-27,120.44	-55,994.13	28,873.69	-51.57%

ST. ELIZABETH CHURCH AIEA
Statement of Financial Position vs Prior Year
As of 06/30/2025

		<u>6/30/2025</u>	<u>6/30/2024</u>	<u>Variance (\$)</u>	<u>Variance (%)</u>
Assets					
10000	CASH	660,864.69	728,976.99	(68,112.30)	-9.34%
12500	DUE FROM (TO) RELATED ENTITIES	-	-	-	0.00%
13000	OTHER CURRENT ASSETS	31,078.89	19,221.94	11,856.95	61.68%
15000	PROPERTY AND EQUIPMENT	11,555,953.25	11,555,953.25	-	0.00%
	Total Assets	<u>12,247,896.83</u>	<u>12,304,152.18</u>	<u>(56,255.35)</u>	<u>-0.46%</u>
Liabilities and Net Assets					
Liabilities					
20100	ACCOUNTS PAYABLE	6,979.27	10,367.47	(3,388.20)	-32.68%
21000	CUSTODIAL FUNDS	16,587.68	32,995.20	(16,407.52)	-49.73%
24200	OTHER PAYABLES	-	-	0.00	0.00%
24300	LOANS OR NOTES PAYABLE	230,942.55	238,814.56	(7,872.01)	-3.30%
24700	OTHER CURRENT PAYABLES	-	1,467.18	(1,467.18)	-100.00%
	Total Liabilities	<u>254,509.50</u>	<u>283,644.41</u>	<u>(29,134.91)</u>	<u>-10.27%</u>
Net Assets					
30000	NET ASSETS	2,701,482.76	2,757,476.89	(55,994.13)	-2.03%
30100	UNRESTRICTED NET ASSETS	9,319,025.01	9,319,025.01	-	0.00%
31000	TEMPORARY RESTRICTED NET ASSETS	-	-	-	0.00%
	NET INCOME (LOSS)	(27,120.44)	(55,994.13)	28,873.69	51.57%
	Total Net Assets	<u>11,993,387.33</u>	<u>12,020,507.77</u>	<u>(27,120.44)</u>	<u>-0.23%</u>
	Total Liabilities and Net Assets	<u>12,247,896.83</u>	<u>12,304,152.18</u>	<u>(56,255.35)</u>	<u>-0.46%</u>